

CIN:L65990MH1985PLC038164

Regd. Office: 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Website: www.weizmann.co.in, Email: contact@weizmann.co.in Tel. Nos:022-22071501 (6 lines) Fax No.: 022-22071514

12th August, 2022

National Stock Exchange of India Limited

Listing Department. Exchange Plaza, C-1, Block-G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347.

Symbol: WEIZMANIND

BSE Limited

Corporate Relation Department, Listing Department. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041

Scrip Code: 523011

Dear Sir/Madam,

Sub:Outcome of Board Meeting

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. on 12th August, 2022 have adopted and approved Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2022 along with the Limited Review Reports of the Statutory Auditors.

Copies of Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Reports of the Statutory Auditors for the quarter ended 30th June, 2022 are enclosed herewith.

The Board Meeting commenced at 2:00 p.m. and concluded at 2:35 p.m.

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely, For Weizmann Limited

Ami Purohit Company Secretary

Encl. As above

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Limited Review Report on the quarterly Unaudited Consolidated Financial Results.

To the Board of Directors of Weizmann Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Weizmann Limited (hereinafter referred to as the "Holding Company") and its associate (collectively referred to as 'the Group') for the quarter ended June 30, 2022 ('the Consolidated Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
- 2. This Consolidated Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Consolidated Statement includes the results of one associate namely Windia Infrastructure Finance Limited. (a Non-Banking Finance Company)
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The Consolidated Statement includes the Associate Company's share of net loss of Rs. (16.82 lakhs) and other comprehensive Income of Rs. (54.02 lakhs) for the quarter ended June 30, 2022. These financial results/information have been prepared in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as the 'previous GAAP') and have been reviewed by other auditor whose report have been furnished to us. The management of the Holding Company has restated these Financial results / information in accordance with Companies (Indian

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Chartered Accountants

Accounting Standards) Rules, 2015 (Ind AS) and are reviewed by us so far as it related to conversion adjustments from Previous GAAP to Ind AS. Our Report on the statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the review report of the other auditor and our review of the said conversion adjustments. Our conclusion on the consolidated statements is not modified in respect of our reliance on the work done and the report of the other auditor.

For BATLIBOI & PUROHIT

Chartered Accountants ICAI Firm Reg No. 101048W

Atul Mehta Partner

Membership No. 15935

Place: Mumbai

Date: August 12, 2022

ICAI UDIN: 22015935AOWLFR1794





[CIN NO: L6599UMH1985PLCU38164]

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(Rs. in Lakhs except per share data)

	UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022						
Sr No	Particulars	Quarter Ended			Year Ended		
		30.06.22	31.03.22	30.06.21	31.03.22		
		UnAudited	audited	UnAudited	Audited		
1	Income	2 652 22	2 4 2 4 2 2	2 4 2 0 4 2	0.000.74		
	(a) Revenue from Operations	3,653.32	3,131.39	2,129.42	9,983.71		
	(b) Other Income	5.82	195.15	4.46	247.66		
2	Total Income	3,659.14	3,326.54	2,133.88	10,231.37		
2	Expenses	1 455 22	1 434 74	005.05	4 205 42		
	(a) Cost of Materials Consumed (b) Changes in Inventories of Finished Goods, Work-in-Progress	1,466.33	1,434.74	905.95	4,396.43		
	and Stock-in-Trade		(422.25)	(50.02)	/00 541		
		21.22	(123.25)	(58.92)	(80.51)		
	(c) Employee Benefit Expenses	244.80	204.72	243.57	857.64		
	(d) Finance costs	26.32	11.44	8.57	27.74		
	(e) Depreciation and Amortisation expenses	85.35	83.18	85.22	338.16		
	(f) Power & Fuel	697.24	543.87	347.15	1,653.45		
	(g) Job Work Charges	446.52	359.34	332.64	1,249.75		
	(h) Other Expenses	474.89	385.12	268.80	1,313.53		
	Total Expenses	3,462.67	2,899.16	2,132.98	9,756.19		
3	Profit before exceptional items and tax (1-2) Exceptional Items	196.47	427.38	0.90	475.18		
5	Profit before tax (3-4)	196.47	427.38	0.90	475.18		
6	Tax Expenses	0.00000000					
	(a) Current Tax	58.00	123.00	-	143.00		
	(b) Current Tax Expense Relating to Earlier Year's	-	-	-	-		
	(c) Deferred Tax	26.37	48.36	0.29	44.26		
7	Profit/(Loss) for the period (5-6)	112.11	256.02	0.61	287.92		
	Add: Share in Profit/(Loss) of Associate	(16.82)	206.75	18.01	58.64		
8	Total Net Profit/(Loss) after Tax	95.29	462.78	18.62	346.56		
9	Other Comprehensive Income (OCI)						
	(A) Items that will not be reclassified to Profit and Loss	1 1					
	(i) Re-measurment gain/(Loss) on Defined benefit plan	(37.73)	(3.66)		(3.66)		
	(ii) Income tax effect on above	8.40	1.06	1	1.06		
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	- 1	11.13	(72.01)	0.13		
	(iv) Income tax effect on above	- 1	(2.49)	16.03	(0.04)		
	(v) Share in OCI of Associate	(54.02)	11.23	(36.10)	(48.21)		
	(B) Items that will be reclassified to Profit and Loss		-	-	-		
	Total Other Comprehensive Income	(83.35)	17.27	(92.08)	(50.72)		
	Total Comprehensive Income (after Tax) (7+8)	11.93	480.05	(73.46)	295.84		
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,727.15	1,585.90		
	Other Equity	1,363.30	1,565.50	1,727.13	5,036.73		
					3,030.73		
12	Earning per Share (of Rs. 10/- each) (Quarter figures not	0.65	2.02	0.400	2.0		
	Basic	0.60	2.92	0.108	2.19		
	Diluted	0.60	2.92	0.108	2.19		

Notes to Financial Results:

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as
- 2 These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th August 2022 and have been subject to Limited Review by the Statutory Auditors.
- 3 The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- 4 The figures for the quarter ended 31st March 2022 are balancing figures between the figures of the unaudited reviewed amounts for the nine months ended 31st December 2021 and audited accounts for the year ended 31st March 2022.

5 Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai

Date: 12th August 2022

For and on behalf of the Board

DA Neelkamal Vrajlal Siraj

Vice-Chairman & Managing Director

DIN: 00021986



BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited standalone Quarterly Financial Results of the Company

To the Board of Directors of Weizmann Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Weizmann Limited ('the Company') for the quarter ended June 30, 2022, ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in the statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit

Chartered Accountants

Firm Registration No. 101048W

Atul Mehta

Partner

Membership no 15935

Mumbai

Date: August 12, 2022

ICAI UDIN: 22015935 AOWK XV8575



[CIN NO: L65990MH1985PLC038164]

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(Rs. in Lakhs except per share data)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022							
Sr	Particulars	Quarter Ended			Year Ended		
		30.06.22	31.03.22	30.06.21	31.03.22		
ACTION .	P	UnAudited	audited	UnAudited	Audited		
1	Income						
	(a) Revenue from Operations	3,653.32	3,131.39	2,129.42	9,983.71		
	(b) Other Income	5.82	195.15	4.46	247.66		
2	Total Income	3,659.14	3,326.54	2,133.88	10,231.37		
2	Expenses	00.000000000000000000000000000000000000	25 STM20117040000	Secretary research	Bright Control (Line)		
	(a) Cost of Materials Consumed	1,466.33	1,434.74	905.95	4,396.43		
	(b) Changes in Inventories of Finished Goods, Work-in-	70000 00000	NAME OF THE OWNER, WHEN PARTY	45000000	18000000000		
	Progress and Stock-in-Trade	21.22	(123.25)	(58.92)	(80.51)		
	(c) Employee Benefit Expenses	244.80	204.72	243.57	857.64		
	(d) Finance costs	26.32	11.44	8.57	27.74		
	(e) Depreciation and Amortisation expenses	85.35	83.18	85.22	338.16		
	(f) Power & Fuel	697.24	543.87	347.15	1,653.45		
	(g) Job Work Charges	446.52	359.34	332.64	1,249.75		
	(h) Other Expenses	474.89	385.12	268.80	1,313.53		
	Total Expenses	3,462.67	2,899.16	2,132.98	9,756.19		
3	Profit before exceptional items and tax (1-2) Exceptional Items	196.47	427.38	0.90	475.18		
5	Profit before tax (3-4)	196.47	427.38	0.90	475.18		
6	Tax Expenses						
	(a) Current Tax	58.00	123.00	-	143.00		
	(b) Current Tax Expense Relating to Earlier Year's	(a)	-	(-	3 4 5		
	(c) Deferred Tax	26.37	48.36	0.29	44.26		
7	Profit/(Loss) for the period (5-6)	112.11	256.02	0.61	287.92		
8	Other Comprehensive Income (OCI)						
	(A) Items that will not be reclassified to Profit and Loss						
	(i) Re-measurment gain/(Loss) on Defined benefit plan	(37.73)	(3.66)		(3.66)		
	(ii) Income tax effect on above	8.40	1.06		1.06		
	(iii) Net gain/(Loss) on Equity Shares fair value through OCI	201	11.13	(72.01)	0.13		
	(iv) Income tax effect on above	345	(2.49)	16.03	(0.04)		
	(B) Items that will be reclassified to Profit and Loss			_	20		
	Total Other Comprehensive Income	(29.33)	6.04	(55.98)	(2.51)		
	Total Comprehensive Income (after Tax) (7+8)	82.78	262.06	(55.37)	285.41		
0				The Control of	AND NOTING CO. III		
9	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,585.90	1,585.90	1,727.15	1,585.90		
	Other Equity				3,559.95		
11	Earning per Share (of Rs. 10/- each) (Quarter figures not						
	Basic	0.71	1.61	0.004	1.82		
	Diluted	0.71	1.61	0.004	1.82		

Notes to Financial Results:

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 These results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th August 2022 and have been subject to Limited Review by the Statutory Auditors.
- 3 The Company is primarily operating in the business of processing and manufacture of textiles. Hence, there is only one business segment as per Ind-AS 108 - Operating Segments.
- 4 The figures for the quarter ended 31st March 2022 are balancing figures between the figures of the unaudited reviewed amounts for the nine months ended 31st December 2021 and audited accounts for the year ended 31st March 2022.
- 5 Previous period's figures have been regrouped/reclassified wherever necessary.

Place:-Mumbai

Date: 12th August 2022

For and on behalf of the Board

Neelkamal Vrajlal Siraj

Vice-Chairman & Managing Director

DIN: 00021986

